

Miami-Dade County Economic and Demographic Profile

March 2010

Miami-Dade County Population: 2000 to 2010

March 31	Resident Population	Five Year Change		
		Total	Net Migration	Natural Increase
2000	2,253,485			
2005	2,403,472	149,987	80,782	69,205
2010	2,563,885	160,412	85,571	74,842
Average Annual Population Change by Decade				
1961 - 1970		33,295	25,511	7,784
1971 - 1980		35,800	32,025	3,775
1981 - 1990		30,731	20,163	10,568
1991 - 2000		28,648	14,712	13,936
2000 - 2010		31,023	16,635	14,388

Source: Pre 2000 figures, U.S.Census Bureau Decennial Census 1960 - 2000; post 2000 estimates and projections, Miami-Dade Planning and Zoning Research Division.

Key Miami-Dade Population Characteristics 2008

Total	2,499,667	100%
Hispanic or Latino (of any race)	1,559,792	62.4%
Not Hispanic or Latino	939,875	37.6%
White	439,941	17.6%
Black or African American	442,441	17.7%
Asian	34,995	1.4%
American Indian & Alaska Native	2,500	0.1%
All Others	19,997	0.8%
Male	1,209,839	48.4%
Female	1,289,828	51.6%
Under 5 years	160,182	6.4%
5 to 19 years	470,399	18.8%
20 to 44 years	844,827	33.8%
45 to 64 years	639,314	25.6%
65 years and over	384,945	15.4%
Median age (years)	39.1	

Source: Population total from Miami-Dade Planning and Zoning Research Division; Distributions from the 2008 American Community Survey.

Educational Attainment 2008

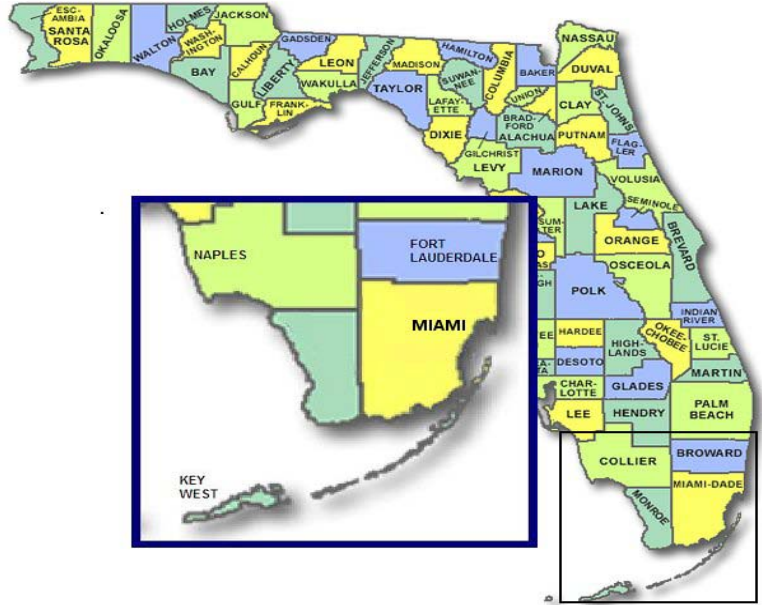
Population 25 years and over	1,623,937	100%
Non high school grad, nor equivalency	367,838	22.7%
High school graduate, incl equivalency	430,136	26.5%
Some college, no Bachelor's degree	374,732	23.1%
Bachelor's degree	286,615	17.6%
Graduate or professional degree	164,616	10.1%
Percent high school graduate or higher	77.3%	
Percent bachelor's or higher	27.8%	

Source: 2008 American Community Survey.

Household Income Distribution 2008

Total households	825,761	100%
Less than \$10,000	87,121	10.6%
\$10,000 to \$14,999	61,439	7.4%
\$15,000 to \$24,999	99,219	12.0%
\$25,000 to \$34,999	91,072	11.0%
\$35,000 to \$49,999	111,823	13.5%
\$50,000 to \$74,999	138,656	16.8%
\$75,000 to \$99,999	86,504	10.5%
\$100,000 to \$149,999	81,074	9.8%
\$150,000 to \$199,999	32,423	3.9%
\$200,000 or more	36,430	4.4%
Median household income (dollars)	\$44,068	
Mean household income (dollars)	\$65,804	

Source: 2008 American Community Survey.



Housing Unit Distribution 2008

Total Housing Units	979,111	100%
Occupied units	825,761	84.3%
Owner-occupied	496,406	60.1%
Renter-occupied	329,355	39.9%
Vacant units	153,350	15.7%
Owner vacancy rate	4.7	
Rental vacancy rate	9.2	

Source: 2008 American Community Survey.

Owner-Occupied Housing Value 2008

Occupied Units	496,406	100%
Less than \$100k	22,901	4.6%
\$100k to \$149.9k	27,082	5.5%
\$150k to \$199.9k	67,085	13.5%
\$200k to \$299.9k	138,524	27.9%
\$300k to \$499.9k	152,360	30.7%
\$500k to \$999.9k	66,549	13.4%
\$1,000k or more	21,905	4.4%
Median (dollars)	\$294,500	

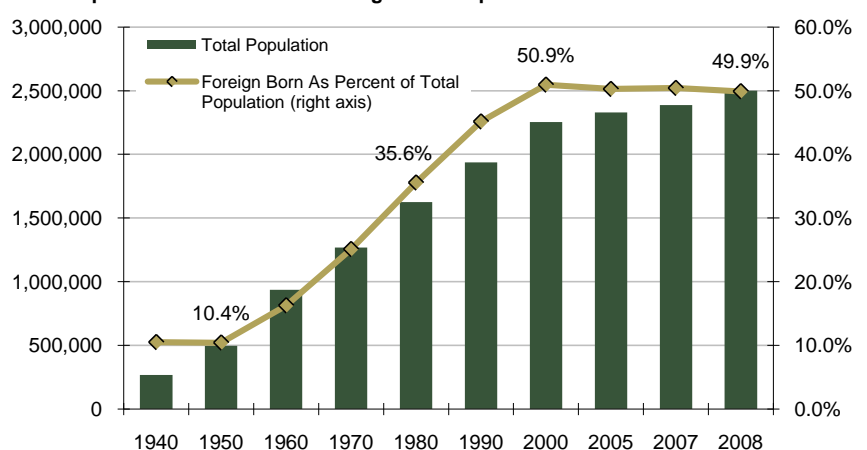
Source: 2008 American Community Survey.

Miami-Dade County Realtor Sales & Median Price

	Single Family Homes		Condominiums	
	Average Sales/Mo	Median Price	Average Sales/Mo	Median Price
2005	918	\$350,000	1084	\$256,325
2006	724	\$375,125	819	\$259,083
2007	441	\$377,842	481	\$271,983
2008	365	\$287,258	382	\$239,367
2009	557	\$195,300	571	\$142,500

Source: Florida Association of Realtors

Total Population and Percent of Foreign Born Population 1940 - 2008



Source: Pre 2000 figures, U.S.Census Bureau Decennial Census; Miami-Dade Planning and Zoning Research Division and the 2008

Change in GDP by MSA

10 Largest MSAs	2003 - 2008	Pop Est 2008
Houston	59.58%	5,728,143
Dallas	38.96%	6,300,006
New York	34.43%	19,006,798
Washington, D.C.	33.65%	5,358,130
Miami Ft.Laud-Pompano	33.25%	5,414,772
Los Angeles	30.21%	12,872,808
Atlanta	25.79%	5,376,285
Boston	25.66%	4,522,858
Philadelphia	24.16%	5,838,471
Chicago	24.14%	9,569,624

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

GDP Miami-Ft.Laud.-Pompano MSA (Millions of \$)

Industry	2008	%
All industry total	261,263	100%
Private industries	233,919	89.5%
Ag, Natural Resources and Mining	1,618	0.6%
Utilities	4,419	1.7%
Construction	12,816	4.9%
Manufacturing	9,380	3.6%
Wholesale trade	20,806	8.0%
Retail trade	18,329	7.0%
Trans. & Warehousing, excl. Postal	9,313	3.6%
Information	12,758	4.9%
Finance and insurance	17,247	6.6%
Real estate and rental and leasing	54,418	20.8%
Professional and technical services	18,929	7.2%
Management of comp and enterp	4,040	1.5%
Administrative and waste services	10,019	3.8%
Educational services	2,873	1.1%
Health care and social assistance	17,641	6.8%
Arts, entertainment, and recreation	3,228	1.2%
Accommodation and food services	9,258	3.5%
Other services, except government	6,827	2.6%
Government	27,344	10.5%

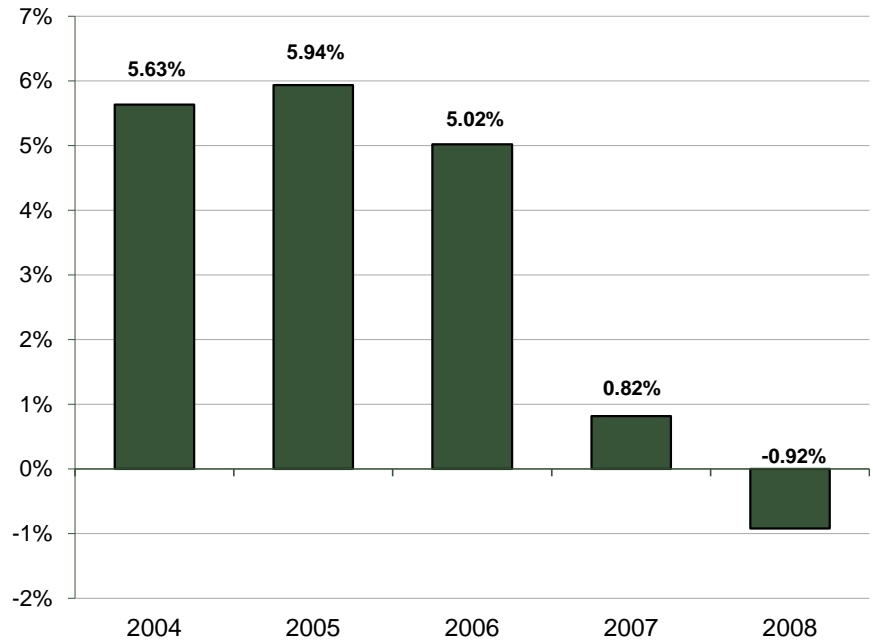
Source: U.S. Department of Commerce, Bureau of Economic Analysis.

GDP Miami-Dade County (Millions of \$)

Industry	2008	%
All industry total	111,497	100%
Private industries	98,391	88.2%
Ag, Natural Resources and Mining	721	0.6%
Utilities	1,772	1.6%
Construction	4,913	4.4%
Manufacturing	3,852	3.5%
Wholesale trade	10,027	9.0%
Retail trade	7,372	6.6%
Trans. & Warehousing, excl. Postal	5,095	4.6%
Information	5,420	4.9%
Finance and insurance	7,264	6.5%
Real estate and rental and leasing	21,507	19.3%
Professional and technical services	8,442	7.6%
Management of comp and enterp	1,546	1.4%
Administrative and waste services	3,534	3.2%
Educational services	1,525	1.4%
Health care and social assistance	7,286	6.5%
Arts, entertainment, and recreation	1,216	1.1%
Accommodation and food services	4,266	3.8%
Other services, except government	2,633	2.4%
Government	13,107	11.8%

Source: Miami Dade Office of Economic Development Coordination

Change in Real GDP: Miami-Dade County (percent change from previous year)



Source: Miami-Dade Office of Economic Development Coordination and the Bureau of Economic Analysis.

Annual Wages, by Occupation (2nd quarter 2009)

Occupation Description	Miami-Dade	Florida
Managers	107,615	100,524
Lawyers and Legal Support Workers	88,028	81,195
Healthcare Practitioners and Technical Workers	65,803	62,780
Computer and Information Scientists	64,267	63,221
Life, Physical, and Social Scientists	60,340	54,752
Architects and Engineers	60,141	62,652
Accountants and Financial Specialists	59,331	57,285
Artists, Media and Communication Workers	49,481	45,309
Therapist, Counselors, and Religious Workers	42,778	39,903
Teachers, Librarians, and Teacher Assistants	41,046	46,690
Mechanics, Installers, and Repairers	37,962	37,257
Sales Workers and Telemarketers	37,393	34,989
Construction Trades and Extraction Workers	36,771	35,256
Protective Service Workers	31,886	36,013
Transportation, Movers, and Vehicle Operators	30,097	29,452
Office and Administrative Support Workers	29,708	29,342
Healthcare Support Workers	25,082	25,516
Personal Care and Service Workers	23,194	23,312
Food Preparation and Serving Related Workers	20,927	20,397
Grounds Maintenance Workers	20,758	22,421
Farming, Fishing and Forestry Workers	20,223	20,967
Production Workers	18,345	29,565

Source: Miami Dade Office of Economic Development Coordination and the Agency for Workforce Innovation.

Average Annual Wage, All Industries 2009

Miami-Dade	\$43,284
Broward	\$41,876
Palm Beach	\$43,572
Florida	\$39,832

Source: Florida Agency for Workforce Innovation

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Employment: Miami-Dade County by Industry (2009)

Industry		%
Total Nonagricultural Employment	988,300	100%
Total Private	833,900	84%
Goods Producing	70,600	7%
Construction	34,400	3%
Manufacturing	35,900	4%
Durable Goods	20,000	2%
Nondurable Goods	15,900	2%
Wholesale Trade	67,000	7%
Retail Trade	121,100	12%
Trans., Warehousing, and Utilities	58,000	6%
Information	17,200	2%
Financial Activities	62,700	6%
Professional and Business Services	133,800	14%
Administrative and Waste Services	62,900	6%
Education and Health Services	160,000	16%
Health Care Services	51,700	5%
Hospitals	41,800	4%
Leisure and Hospitality	104,300	11%
Accommodation and Food Services	91,300	9%
Accommodation	24,300	2%
Food Services and Drink Places	67,000	7%
Other Services	39,200	4%
Total Government	154,400	16%

Source: Florida Agency for Workforce Innovation

Average Annual Wage, by Industry (2nd Quarter 2009)

Industry	Miami-Dade	Florida
Management of Companies and Enterprises	91,380	125,804
Finance and Insurance	68,596	91,184
Professional, Scientific and Tech Services	65,224	71,780
Information	63,284	70,540
Public Administration	59,016	26,452
Wholesale Trade	52,664	82,644
Transportation and Warehousing	49,908	46,772
Mining	49,260	65,716
Arts, Entertainment, and Recreation	47,780	64,544
Health Care and Social Assistance	45,820	63,680
Construction	45,184	50,264
Educational Services	40,892	39,492
Real Estate and Rental and Leasing	40,816	53,964
Durable Goods Manufacturing	40,264	82,392
Nondurable Goods Manufacturing	36,904	72,128
Admin & Support & Waste Mgmt. & Remediation Serv.	28,900	42,260
Other Services (Except Public Administration)	28,064	40,960
Retail Trade	26,680	48,784
Agriculture, Forestry, Fishing and Hunting	23,860	74,156
Accommodation and Food Services	21,576	26,796
Utilities	N/A	60,044
Total, All Industries	43,284	39,832

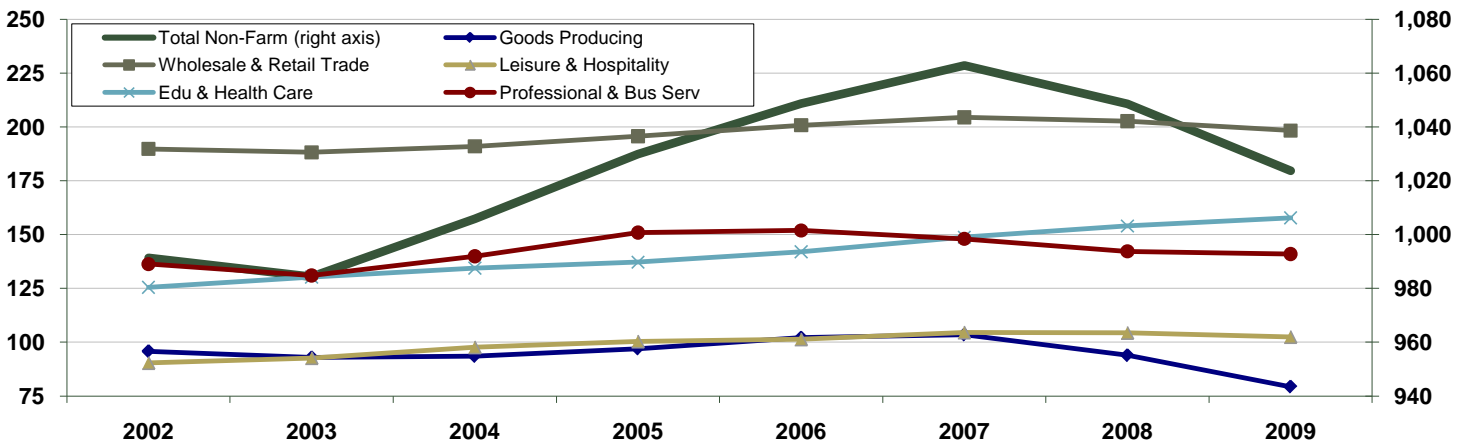
Source: Florida Agency for Workforce Innovation

Miami-Dade County Real Annual Wage and CPI



Source: Bureau of Labor Statistics and Bureau of Economic Analysis

Miami-Dade Employment by Selected Industries (Average Monthly Employment in thousands)



Source: Florida Agency for Workforce Innovation

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Port of Miami Quarterly Cruise Ship Passengers

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Annual (YTD)	Yr/Yr Change
2002	1,071,683	855,334	817,481	980,893	3,725,391	
2003	1,233,670	937,743	808,308	892,203	3,871,924	3.9%
2004	1,051,339	847,408	705,169	905,578	3,509,494	-9.4%
2005	1,070,464	878,507	747,699	911,948	3,608,618	2.8%
2006	1,102,130	936,626	780,755	1,002,578	3,822,089	5.9%
2007	1,129,436	894,865	760,531	1,021,131	3,805,963	-0.4%
2008	1,262,397	949,100	905,577	1,102,447	4,219,521	10.9%
2009	1,263,765	943,534	800,354	958,220	3,965,873	-6.0%

Source: GMCVB, Port of Miami

Port of Miami/Miami International Airport Annual Trade (Millions of \$)

	2004	2005	2006	2007	2008	2009
Total Imports	20,502	21,611	21,681	21,642	22,473	21,765
Port of Miami	11,128	11,703	11,600	10,848	11,312	9,592
Miami Int. Airport	9,374	9,908	10,081	10,794	11,161	12,173
Total Exports	24,480	27,062	30,375	33,973	40,822	37,894
Port of Miami	8,055	9,027	9,422	9,659	11,077	9,094
Miami Int. Airport	16,425	18,035	20,953	24,314	29,745	28,800
Net Exports	-3,978	-5,451	-8,694	-12,331	-18,349	-16,129

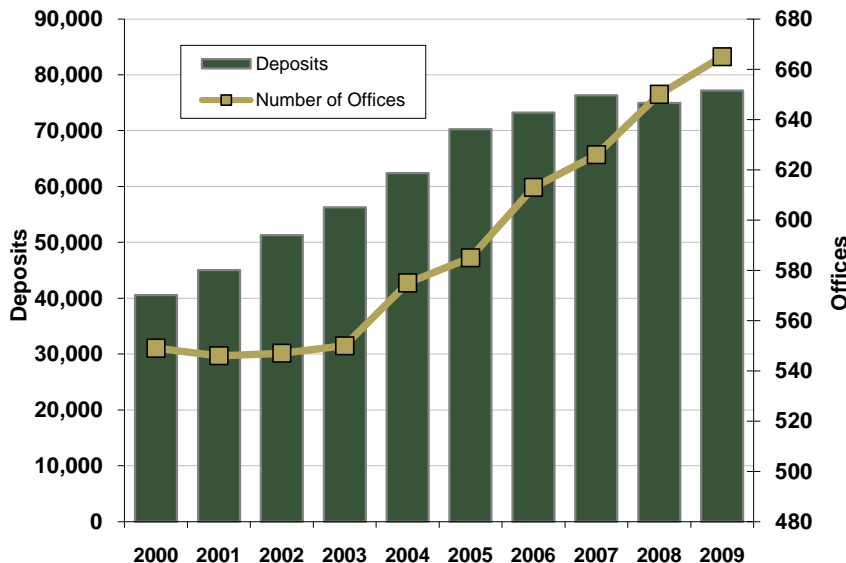
Source: Port of Miami, Miami International Airport

Miami-Dade County Taxable Sales (Millions of \$)

	2004	2005	2006	2007	2008	2009
Autos & Accessories	5,340	5,951	6,213	5,750	4,745	4,289
Durables	3,030	3,568	3,905	3,760	3,457	3,048
Tourism & Recreation	6,351	6,957	7,381	7,527	7,563	7,147
Nondurables	9,816	10,783	11,915	12,554	12,569	12,059
Construction	1,923	2,228	2,734	2,337	1,824	1,365
Business Investment	6,339	6,932	7,651	7,420	6,975	6,305
Total	32,799	36,419	39,799	39,348	37,133	34,213
% Change of Total Sales		11.04%	9.28%	-1.13%	-5.63%	-7.86%

Source: Florida Legislature Office of Economic & Demographic Research

Deposits of all FDIC-Insured Institutions Miami-Dade County, June 30th



Source: Florida Association of Realtors

Miami International Airport Passenger Arrivals

	Domestic	International	Total
2003	7,889,363	6,927,354	14,816,717
2004	8,036,981	7,307,409	15,344,390
2005	8,327,521	7,184,120	15,511,641
2006	8,811,650	7,455,458	16,267,108
2007	9,025,732	7,863,890	16,889,622
2008	8,892,542	8,149,108	17,041,650
2009	8,961,410	8,057,475	17,018,885

Source: Miami International Airport

Miami-Dade Trade 2009, by Country (Millions of \$)

Top 10 Countries	% of total	4 yr chg
Exports Total	21,765	100.0%
China	2,879	13.2%
Colombia	1,982	9.1%
France	1,581	7.3%
Dominican Republic	1,534	7.0%
Costa Rica	1,391	6.4%
Honduras	1,055	4.8%
Brazil	753	3.5%
Peru	752	3.5%
Chile	677	3.1%
United Kingdom	622	2.9%
Imports Total	37,895	100.0%
Brazil	7,946	21%
Switzerland	3,202	8.4%
Colombia	2,973	7.8%
Venezuela	2,798	7.4%
Chile	2,107	5.6%
Dominican Republic	1,824	4.8%
Argentina	1,416	3.7%
Costa Rica	1,204	3.2%
Peru	1,089	2.9%
Paraguay	977	2.6%

Source: Foreign Trade Division, U.S. Census Bureau - USA Trade Online

Miami-Dade Personal Income 2008 (Millions of \$)

Personal Income	236,676
Earnings by Place of Work	149,380
Wage & Salary Disbursements	110,396
Supplements to Wages & Salaries	23,034
Proprietor's Income	15,951
Residential Adjustment	-253
Dividends, Interest and Rent	68,497
Personal Transfers	36,053
Contributions to Social Insurance	-17,002

Source: Bureau of Economic Analysis.

This report has been prepared by the:

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